

August 12, 2019

The Honorable Lorena Gonzalez Chair, Assembly Appropriations Committee State Capitol Building, Room 2114 Sacramento, CA 95814

RE: AB 1637 (Smith) Unclaimed Property: Public Agencies

**Notice of Support** 

Dear Assembly Member Gonzalez:

The City of Murrieta is pleased to support Assembly Bill 1637 (AB 1637), which would authorize the State Controller to automatically allocate to a state or local agency, without the requirement for an agency to file a claim, any unclaimed property in that agency's name received as part of the Controller's unclaimed property database.

This is a common-sense cost saving bill for both state and local agencies. The State Controller currently holds over \$9 billion in unclaimed property owed to individuals and public agencies. While widespread efforts, including an online database, are undertaken to help return this property to its rightful owners, the application process can be time-consuming.

AB 1637 will ensure that unclaimed property owed to state and local public agencies is automatically allocated to the public agencies without the need to file a claim. Thus, the measure will advance the interests of the taxpayers and reduce state and local bureaucracy.

For the reasons stated above, the City supports AB 1637. If you have any questions, please contact Louie Lacasella, City Manager's Office at (951) 461-6008 or llacasella@MurrietaCA.gov.

Sincerely,

Kelly Seyarto

Mayor

Cc: Murrieta City Council Senator Jeff Stone

Assembly Member Melissa Melendez

Erin Sasse, League of California Cities Public Affairs Manager

David Jones, Emanuels Jones & Associates